

**BINGHAM MCCUTCHEN LLP**

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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

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	:	
In re	:	Chapter 11
	:	
LEHMAN BROTHERS HOLDINGS INC., <i>et al.</i> ,	:	Case No. 08-13555 (JMP)
	:	
Debtors.	:	(Jointly Administered)
	:	
-----X		

**OBJECTION OF UBS SECURITIES LLC TO PROPOSED CURE AMOUNT**

UBS Securities LLC ("UBS"), by and through its undersigned counsel, hereby objects to Barclays Capital Inc.'s ("Barclays") proposed cure amounts in connection with certain contracts listed in Barclays' Fourth Omnibus Notice of Assumption and Assignment of Executory Contracts and Unexpired Leases, dated October 6, 2008 (the "Notice"), in the above-captioned matter.

The Notice lists UBS on four separate line items, each of which includes an "Agreement ID" of "CON000000026748," a "Type II" of "Master Agreement," and a "Cure Amount" of "\$0.00" (the "Proposed Cure Amount"). UBS does not know, and cannot discern from the Notice, what contract or contracts (the "Contracts") are being referenced in the Notice.

Accordingly, UBS objects to the Proposed Cure Amount and objects to the fact that the Contracts are not described with sufficient particularity to identify them.

UBS reserves the right to: (i) make such other and further objection and claims as may be appropriate, and (ii) amend, modify and supplement this Objection, including without limitation to assert a correct cure amount after the Contracts are sufficiently identified.

Dated: New York, New York  
October 16, 2008

**BINGHAM MCCUTCHEN LLP**

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